

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

The City Council of Earlham in MADISON County, Iowa

will meet at Earlham City Hall council chambers

at 7:00 PM on May 12, 2014

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2014

by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 479,819	0	479,819
Less: Uncollected Property Taxes-Levy Year	2		0
Net Current Property Taxes	3 479,819	0	479,819
Delinquent Property Taxes	4 0		0
TIF Revenues	5 0		0
Other City Taxes	6 106,211		106,211
Licenses & Permits	7 5,135		5,135
Use of Money and Property	8 39,311		39,311
Intergovernmental	9 196,490		196,490
Charges for Services	10 749,500		749,500
Special Assessments	11 29,807		29,807
Miscellaneous	12 925	12,216	13,141
Other Financing Sources	13 289,218	66,745	355,963
Total Revenues and Other Sources	14 1,896,416	78,961	1,975,377
Expenditures & Other Financing Uses			
Public Safety	15 216,478	2,500	218,978
Public Works	16 348,000		348,000
Health and Social Services	17 0		0
Culture and Recreation	18 241,457	1,500	242,957
Community and Economic Development	19 16,650		16,650
General Government	20 145,829	8,600	154,429
Debt Service	21 226,021	66,745	292,766
Capital Projects	22 45,000		45,000
Total Government Activities Expenditures	23 1,239,435	79,345	1,318,780
Business Type / Enterprises	24 468,035	-66,745	401,290
Total Gov Activities & Business Expenditures	25 1,707,470	12,600	1,720,070
Transfers Out	26 289,218	66,745	355,963
Total Expenditures/Transfers Out	27 1,996,688	79,345	2,076,033
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28 -100,272	-384	-100,656
	29		
Beginning Fund Balance July 1	30 910,600	973,189	1,883,789
Ending Fund Balance June 30	31 810,328	972,805	1,783,133

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Increase in revenue: Misc \$8700 for grants and \$3516 for insurance claim, Other financing sources \$66745 for transfer from Water to Debt Services. Increase in expenses: Public Safety \$2500 for equipment financed by grant, General Government \$8600 for property/liability insurance costs, Debt Services \$66745 for debt payment. Decrease in expenses: Business type/enterprises for \$66745 for debt payment now paid from Debt Services.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Linette Crouch

City Clerk/ Finance Officer Name